

2018

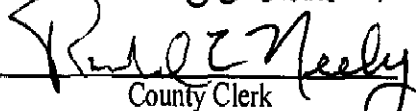
**CERTIFICATE**  
To the Clerk of Neosho County, State of Kansas  
We, the undersigned, officers of  
**City of Earlton**

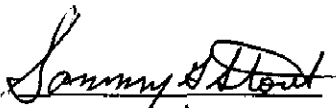
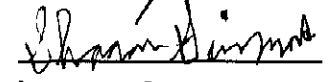

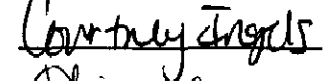
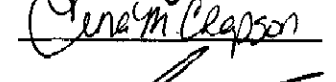

certify that: (1) the hearing mentioned in the attached publication was held;  
(2) after the Budget Hearing this budget was duly approved and adopted as the  
maximum expenditure for the various funds for the year 2018; and  
(3) the Amount(s) of 2017 Ad Valorem Tax are within statutory limitations.

			2018 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	County Clerk's Use Only
Table of Contents:			Page No.		
Computation to Determine Limit for 2018			2		
Allocation of MVT, RVT, and 16/20M Veh Tax			3		
Schedule of Transfers			4		
Statement of Indebtedness			5		
Statement of Lease-Purchases			6		
Fund	K.S.A.				
General	12-101a	7	8,972	595	4.412
Special Highway		8	13,633		
Totals		xxxxxx	22,605	595	4.412
Election Required - Review HB2088 Template.				NO	County Clerk's Use Only
Budget Summary		9	134,872		
Neighborhood Revitalization			Nov 1, 2017 Total Assessed Valuation		

Assisted by:  
Philip A. Jarred, CPA  
Jarred, Gilmore & Phillips, PA  
Address:  
1815 S Santa Fe  
Chanute, KS 66720  
Email:  
pjarred@jgppa.com

Date Attested: OCTOBER 23rd 2017

  
County Clerk

	Mayor
	Council Woman
	Treas.
	Clerk
	Council Woman
	Council Member

Governing Body

See accompanying summary of significant forecast assumptions and accountants' compilation report.

City of Earlton

2018

Computation to Determine Limit for 2018

	Amount of Levy
1. Total tax levy amount in 2017 budget	+ \$ <u>587</u>
2. Debt service levy in 2017 budget	- \$ <u>0</u>
3. Tax levy excluding debt service	\$ <u>587</u>

2017 Valuation Information for Valuation Adjustments

4. New improvements for 2017 :	+ <u>0</u>	
5. Increase in personal property for 2017 :		
5a. Personal property 2017	+ <u>1,769</u>	
5b. Personal property 2016	- <u>2,129</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>0</u>	
	(Use Only if > 0)	
6. Valuation of annexed territory for 2017 :		
6a. Real estate	+ <u>0</u>	
6b. State assessed	+ <u>0</u>	
6c. New improvements	- <u>0</u>	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ <u>0</u>	
7. Valuation of property that has changed in use during 2017 :	+ <u>0</u>	
8. Total valuation adjustment (sum of 4, 5c, 6d & 7)	<u>0</u>	
9. Total estimated valuation July 1, 2017	<u>134,872</u>	
10. Total valuation	<u>134,872</u>	
11. Factor for increase (8 divided by 10)	<u>0.00000</u>	
12. Amount of increase (11 times 3)	+ \$ <u>0</u>	
13. 2018 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$ <u>587</u>	
14. Debt service levy in this 2018 budget	<u>0</u>	
15. 2018 budget tax levy, including debt service, prior to CPI adjustment (13 plus 14)	<u>587</u>	
16. Consumer Price Index for all urban consumers for calendar year 2016	<u>1.400%</u>	
17. Consumer Price Index adjustment (3 times 16)	\$ <u>8</u>	
18. Maximum levy for budget year 2018, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (15 plus 17)	\$ <u>595</u>	

If the 2018 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will such resolution or published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

See accompanying summary of significant forecast assumptions and accountants' compilation report.

City of Earlton

2018

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2017	Ad Valorem Levy Tax Year 2016	Allocation for Proposed Year 2018				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	587	234	6	0	0	0
Debt Service						
Library						
TOTAL	587	234	6	0	0	0

County Treas Motor Vehicle Estimate	234	
County Treas Recreational Vehicle Estimate		6
County Treas 16/20M Vehicle Estimate		0
County Treas Commercial Vehicle Tax Estimate		0
County Treas Watercraft Tax Estimate		0

Motor Vehicle Factor	0.39836	
Recreational Vehicle Factor	0.00959	
16/20 Vehicle Factor	0.00000	
Commercial Vehicle Factor	0.00000	
Watercraft Factor		0.00000

See accompanying summary of significant forecast assumptions and accountants' compilation report.

City of Earlton

2018

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2016	Current Amount for 2017	Proposed Amount for 2018	Transfers Authorized by Statute
None					
	Totals	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

\*Note: Adjustments are required only if the transfer is being made in 2017 and/or 2018 from a non-budgeted fund.  
See accompanying summary of significant forecast assumptions and accountants' compilation report.





See accompanying summary of significant forecast assumptions and accountants' compilation report.

City of Earlton

2018

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	9,397	10,803	12,223
Receipts:			
State of Kansas Gas Tax	1,406	1,420	1,410
County Transfers Gas	0	0	0
Interest on Idle Funds	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	1,406	1,420	1,410
Resources Available:	10,803	12,223	13,633
Expenditures:			
Street Repair and Maint	0	0	13,633
Cash Forward (2018 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	13,633
Unencumbered Cash Balance Dec 31	10,803	12,223	0
2016/2017/2018 Budget Authority Amount:	10,792	12,167	13,633

Adopted Budget 0	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Charges to Customers			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rece			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2018 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expe			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2016/2017/2018 Budget Authority Amount:	0	0	0



2018

NOTICE OF BUDGET HEARING

The governing body of  
City of Earlton  
will meet on August 15, 2017 at 7:00 PM at Earlton City Hall for the purpose of hearing and  
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.  
Detailed budget information is available at Earlton City Hall and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2018 Expenditures and Amount of Current Year Estimate for 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget.  
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2016		Current Year Estimate for 2017		Proposed Budget for 2018		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	Estimate Tax Rate*
General	4,087	3.944	4,592	4.246	8,972	595	4.412
Special Highway					13,633		
Totals	4,087	3.944	4,592	4.246	22,605	595	4.412
Less: Transfers	0		0		0		
Net Expenditure	4,087		4,592		22,605		
Total Tax Levied	579		587		xxxxxxxxxxxxxxxxxxx		
Assessed Valuation	146,814		138,252		134,872		

Outstanding Indebtedness,

January 1,	2015	2016	2017
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

\*Tax rates are expressed in mills

City of Earlton

City Official Title: Treasurer

See accompanying summary of significant forecast assumptions and accountants' compilation report.